

OL/SE/123/May 2019-20

May 27, 2019

The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary <b>National Stock Exchange Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

**Sub: Outcome of Meeting of the Board of Directors of the Company held today**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Please note that inter alia, the following matters were considered/ reviewed/ noted/ approved in the meeting(s) of Board of Directors:

1. Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2019 along with the Statement of Subsidiaries under Section 129 of the Companies Act, 2013 were considered and approved.
2. Standalone and Consolidated Audited Financial Results of the Company for the Financial Year ended March 31, 2019 along with the Financial Results of last quarter were considered and approved by the Board.
3. The Board reviewed and took note of Auditors' Report on Standalone and Consolidated Financial Statements being submitted by the Statutory Auditors, M/s B S D & Co., Chartered Accountants for the Financial Year ended March 31, 2019.
4. The Board reviewed and took note of Auditors' Report on Standalone and Consolidated Financial Results being submitted by the Statutory Auditors, M/s B S D & Co., Chartered Accountants for the Financial Year ended March 31, 2019.
5. The Board considered and approved the Board's Report along with annexures thereto, Business Responsibility Report, Report on Corporate Governance along with Management Discussion and Analysis Report for the Financial Year ended March 31, 2019.
6. The Board considered and recommended the final dividend of **0.1%** on 25,00,00,000 0.1% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of face value of Rs.10/- each and **Re. 0.70 per share (7%)** only to Public Shareholders on Equity Shares of Rs. 10/- each.
7. The Board considered and approved the appointment of M/s S.K. Bhatt & Associates, Cost Accountants as Cost Auditor for the Financial Year 2019-20.

"This is to inform that please make all correspondence with us on our Corporate Office Address only"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)  
 Toll Free No. 18001020064, Website: www.omaxe.com, CIN: L74899HR1989PLC051918

8. The Board considered and recommended the remuneration of M/s S.K. Bhatt & Associates, Cost Auditor for the Financial Year 2019-20 for the ratification by the shareholders of the Company at the forthcoming Annual General Meeting of the Company.
9. The Board considered and recommended the Private Placement of Non-Convertible Debentures and/or other Debt Securities for an aggregate amount of Rs.500 Crores for the approval of shareholders of the Company at the forthcoming Annual General Meeting of the Company.
10. The Board considered and approved the notice of 30<sup>th</sup> Annual General Meeting of the Company to be held on 26<sup>th</sup> day of September, 2019.

The Board Meeting commenced at 12:30 P.M. and concluded at 5:00 P.M. with a vote of thanks to the Chair.

Thanking You  
Yours' faithfully

For Omaxe Limited



**Shubha Singh**  
Vice President & Company Secretary

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# BSD & Co.

Chartered Accountants

810, 8th Floor, Anriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)  
Tel : 011-43029888, Email ID : audit.delhi@bsdgroup.in; delhi@bsdgroup.in, website : www.bsdgroup.in

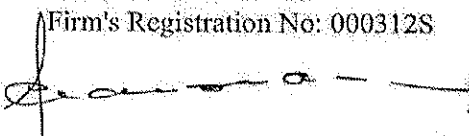
To  
The Board of Directors of  
Omaxe Limited

1. We have audited the accompanying Statement of Standalone Financial Results of Omaxe Limited ("the Company") for the quarter ended 31<sup>st</sup> March 2019 and for the year ended 31<sup>st</sup> March 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related Standalone financial statements which are in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on the audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
  - i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016; and
  - ii. gives a true and fair view in conformity with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India of the net profit (Including other comprehensive income) and other financial information of the Company for the year ended 31<sup>st</sup> March 2019.
3. The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were limited reviewed by us.

For BSD & Co.  
Chartered Accountants  
Firm's Registration No: 000312S

  
Prakash Chand Surana  
Partner  
Membership No: 010276

Place of Signature: New Delhi  
Date: 27<sup>th</sup> May, 2019



# B S D & Co.

Chartered Accountants

810, 8th Floor, Antriksh Bhawan, 22, Kasturba Gandhi Marg, New Delhi-110001 (Delhi)  
Tel : 011-43029888; Email ID : audit.delhi@bsdgroup.in; delhi@bsdgroup.in, website : www.bsdgroup.in

To  
The Board of Directors of  
Omaxe Limited

1. We have audited the accompanying Statement of Consolidated Financial Results of Omaxe Limited ("Parent") its subsidiaries (the parent, its subsidiaries and its associates together referred to as the group") and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 31<sup>st</sup> March 2019 and for the year ended 31<sup>st</sup> March 2019 (" the statement), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
2. The Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been compiled from the related consolidated financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS"), and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standard on Auditing specified under Section 143(10) of the Companies Act, 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of Group, subsidiaries and associates referred to in paragraph 5 below, the Statement:
  - a) includes the result of the entities as per Annexure I

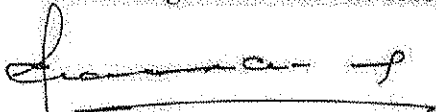


- b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended; and
- c) gives a true and fair view in conformity with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net (profit/loss) and other comprehensive income/loss) and other financial information of the Group for the year ended 31<sup>st</sup> March, 2019.
5. We did not audit the financial statements and other financial information in respect of 162 subsidiary companies, included in the consolidated quarterly financial results and consolidated year end results, whose financial statements include total assets of Rs. 84.06 crores as at 31<sup>st</sup> March 2019 as well as total revenues (including other income) of Rs. 5.21 crores and Rs. 0.93 crore for the year ended 31<sup>st</sup> March 2019 and for quarter ended 31<sup>st</sup> March 2019, respectively. These financial statements are unaudited and have been furnished to us by the management and our opinion on the Consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, are based solely on such unaudited financial statements as certified. In our opinion and according to the information and explanations given to us by the management, these financial statements are not material to the Group.

Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of above matter with respect to our reliance on financial statements as certified by the Management.

The Statement include the results for the quarter ended 31<sup>st</sup> March 2019 being balancing figures between audited figures in respect of the full financial year and the published year to date figures upto third quarter of current financial year which were limited reviewed by us.

For B S D & Co.  
Chartered Accountants  
Firm's Registration number: 000312S



Prakash Chand Surana  
Partner  
Membership number: 010276

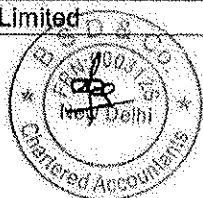


Place: New Delhi  
Date: 27<sup>th</sup> May 2019

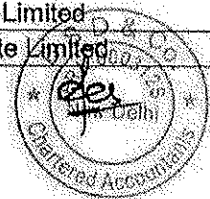
**Annexure-I to the Independent Auditor's Report on Quarterly / Year to Date Consolidated Financial Results of Omaxe Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

A.

S. No.	Name of Company	Type
1	Anjaniputra Builders Private Limited	Subsidiary
2	Ansh Builders Private Limited	Subsidiary
3	Arman Builders Private Limited	Subsidiary
4	Atulah Contractors and Constructions Private Limited	Subsidiary
5	Eden Buildcon Limited	Subsidiary
6	Ekansh Buildtech Private Limited	Subsidiary
7	Garv Buildtech Private Limited	Subsidiary
8	Golden Glades Builders Private Limited	Subsidiary
9	Green Planet Colonisers Private Limited	Subsidiary
10	Hamara Ghar Constructions and Developers Private Limited	Subsidiary
11	Jagdamba Contractors and Builders Limited	Subsidiary
12	JKB Constructions Private Limited	Subsidiary
13	JRS Projects Private Limited	Subsidiary
14	Kamini Builders And Promoters Private Limited	Subsidiary
15	Kashish Buildtech Private Limited	Subsidiary
16	Kavya Buildtech Private Limited	Subsidiary
17	Landlord Developers Private Limited	Subsidiary
18	Link Infrastructure and Developers Private Limited	Subsidiary
19	Mehboob Builders Private Limited	Subsidiary
20	Mehtab Infratech Private Limited	Subsidiary
21	Monarch Villas Private Limited	Subsidiary
22	National Affordable Housing and Infrastructure Limited	Subsidiary
23	Navratan Techbuild Private Limited	Subsidiary
24	Oasis Township Private Limited	Subsidiary
25	Omaxe Buildhome Limited	Subsidiary
26	Omaxe Buildwell Limited	Subsidiary
27	Omaxe Chandigarh Extension Developers Private Limited	Subsidiary
28	Omaxe Connaught Place Mall Limited	Subsidiary
29	Omaxe Entertainment Limited	Subsidiary
30	Omaxe Forest Spa and Hills Developers Limited	Subsidiary
31	Omaxe Hitech Infrastructure Company Private Limited	Subsidiary
32	Omaxe Housing and Developers Limited	Subsidiary
33	Omaxe Housing And Infrastructure Limited	Subsidiary
34	Omaxe Infotech City Developers Limited	Subsidiary
35	Omaxe Infrastructure Limited	Subsidiary
36	Omaxe International Bazaar Private Limited	Subsidiary
37	Omaxe Power Private Limited	Subsidiary
38	Omaxe Rajasthan SEZ Developers Limited	Subsidiary
39	Ortech Infrastructure and Construction Limited	Subsidiary
40	Pam Developers (India) Private Limited	Subsidiary
41	Pancham Realcon Private Limited	Subsidiary
42	Panchi Developers Private Limited	Subsidiary
43	Primordial Buildcon Private Limited	Subsidiary



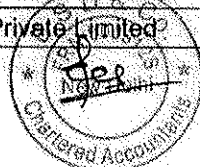
44	Rohtas Holdings (Gulf) Limited	Subsidiary
45	Shamba Developers Private Limited	Subsidiary
46	Shikhar Landcon Private Limited	Subsidiary
47	Zodiac Housing and Infrastructure Private Limited	Subsidiary
48	Omaxe New Faridabad Developers Private Limited	Subsidiary
49	PP Devcon Private Limited	Subsidiary
50	Rivaj Infratech Private Limited	Subsidiary
51	Robust Buildwell Private Limited	Subsidiary
52	Sri Balaji Green Heights Private Limited	Subsidiary
53	Giant Dragon Mart Private Limited	Subsidiary
54	Aadhira Developers Private Limited	Step Subsidiary
55	Aarzo Technobuild Private Limited	Step Subsidiary
56	Aashna Realcon Private Limited	Step Subsidiary
57	Abhas Realcon Private Limited	Step Subsidiary
58	Abheek Builders Private Limited	Step Subsidiary
59	Adesh Realcon Private Limited	Step Subsidiary
60	Aditya Realtech Private Limited (Under Process of Strike Off)	Step Subsidiary
61	Anveshan Builders Private Limited	Step Subsidiary
62	Aradhya Real Estate Private Limited	Step Subsidiary
63	Ashok Infrabuild Private Limited	Step Subsidiary
64	Ashray Infrabuild Private Limited	Step Subsidiary
65	Aviral Colonizers Private Limited	Step Subsidiary
66	Ayush Landcon Private Limited	Step Subsidiary
67	Bhanu Infrabuild Private Limited	Step Subsidiary
68	Caspian Realtors Private Limited	Step Subsidiary
69	Chapal Buildhome Private Limited	Step Subsidiary
70	Daman Builders Private Limited	Step Subsidiary
71	Damodar Infratech Private Limited	Step Subsidiary
72	Davesh Technobuild Private Limited	Step Subsidiary
73	Dhanu Real Estate Private Limited	Step Subsidiary
74	Dinkar Realcon Private Limited	Step Subsidiary
75	Ekapad Developers Private Limited	Step Subsidiary
76	Glacier Agro Foods Products Private Limited	Step Subsidiary
77	Hemang Buildcon private Limited	Step Subsidiary
78	Hiresh Builders Private Limited	Step Subsidiary
79	Manit Developers Private Limited	Step Subsidiary
80	Marine Sands Limited	Step Subsidiary
81	Navadip Developers Private Limited	Step Subsidiary
82	NRI City Developers Private Limited	Step Subsidiary
83	Oasis Suncity Realtors Private Limited	Step Subsidiary
84	Omaxe India Trade Centre Private Limited	Step Subsidiary
85	Radiance Housing and Properties Private Limited	Step Subsidiary
86	Reliable Manpower Solutions Limited	Step Subsidiary
87	RPS Suncity Promoters and Developers Private Limited	Step Subsidiary
88	Rupesh Infratech private Limited	Step Subsidiary
89	S N Realtors Private Limited	Step Subsidiary
90	Sanvim Developers Private Limited	Step Subsidiary
91	Sarthak Landcon Private Limited	Step Subsidiary
92	Sarva Buildtech Private Limited	Step Subsidiary
93	Satkar Colonisers Private Limited	Step Subsidiary



94	Salvik Hitech Builders Private Limited	Step Subsidiary
95	Shubh Bhumi Developers Private Limited	Step Subsidiary
96	Silver Peak Township Private Limited	Step Subsidiary
97	Tejpal Infra Developers Private Limited	Step Subsidiary
98	Utkrish Real Estate and Associates Private Limited	Step Subsidiary
99	Parkash Omaxe Amusement Park Private Limited	Associate
100	Capital Redevelopment Private Limited	Associate

**B. Group companies controlled by Omaxe Limited**

S. No.	Name of Company
1	Aanchal Infrabuild Private Limited
2	Abhay Technobuild Private Limited
3	Abhiman Buildtech Private Limited
4	Absolute Infrastructure Private Limited
5	Adil Developers Private Limited
6	Advaita Properties Private Limited
7	Advay Properties Private Limited
8	Agasthya Properties Private Limited
9	Alpesh Builders Private Limited
10	Amber Infrabuild Private Limited
11	Amit Jain Builders Private Limited
12	Amod Builders Private Limited
13	Ananddeep Realtors Private Limited
14	Anant Realcon Private Limited
15	Aneesh Buildtech Private Limited
16	Apoorva Infrabuild Private Limited
17	Arhant Infrabuild Private Limited
18	Aric Infrabuild Private Limited
19	Arjit Builders Private Limited
20	Art Balcony Private Limited
21	Avindra Estate Developers Private Limited
22	Avval Builders Private Limited
23	Balesh Technobuild Private Limited
24	Ball Buildtech Private Limited
25	Bandhu Buildtech Private Limited
26	Beautiful Landbase Private Limited
27	Bhargav Builders Private Limited
28	Bhavesh Buildcon Private Limited
29	Chaitanya Realcon Private Limited
30	Chetan Infrabuild Private Limited
31	Chirag Buildhome Private Limited
32	Cress Propbuild Private Limited
33	Daksh Township Private Limited
34	Darsh Buildtech Private Limited





35	Deejit Developers Private Limited
36	Deepaalay Realtors Private Limited
37	Deepal Township Private Limited
38	Deepsing Realtors Private Limited
39	Desire Housing and Construction Private Limited
40	Devgar Estate Developers Private Limited
41	Distinctive Infrastructure And Construction Private Limited
42	Dream Techno Build Private Limited
43	Dream Towers Private Limited
44	DVM Realtors Private Limited
45	Excellent Apartments Private Limited
46	Fast Track Buildcon Private Limited
47	Fragrance Housing And Properties Private Limited
48	Gaamit Realtors Private Limited
49	Garg and Goel Estate Developers Private Limited
50	Garg Realtors Private Limited
51	Garvish Realtors Private Limited
52	Gaurang Buildcon Private Limited
53	Geet Buildhome Private Limited
54	Girish Buildwell Private Limited
55	Goel Isha Colonisers Private Limited
56	Green Earth Promoters Private Limited
57	Gurmeet Builders Private Limited
58	Hina Technobuild Private Limited
59	Indrasan Developers Private Limited
60	Inesh Developers Private Limited (Under Process of Strike Off)
61	Istuti Realcon Private Limited
62	Jagat Buildtech Private Limited
63	Jai Dev Colonisers Private Limited
64	Jayant Buildhome Private Limited
65	Jishnu Buildcon Private Limited
66	Jitenjay Realtors Private Limited
67	Jivish Colonisers Private Limited
68	JSM Enterprises Private Limited
69	Kalp Buildtech Private Limited
70	Kanak Buildhome Private Limited
71	Kartik Buildhome Private Limited
72	KBM Constructions Private Limited
73	Keshto Buildcon Private Limited (Under Process of Strike Off)
74	Kishordeep Realtors Private Limited
75	Krishan Kripa Buildcon Private Limited
76	Laldeep Realtors Private Limited
77	Lavanya Builders Private Limited
78	Lifestyle Township Private Limited
79	Lohith Developers Private Limited



80	Luxury Township Private Limited
81	M I J Infrastructure Private Limited (Under Process of Strike Off)
82	Mangal Bhumi Properties Private Limited
83	Mangla Villas Private Limited
84	Manik Buldcon Private Limited (upto 15.12.2018)
85	Mankish Colonisers Private Limited
86	Manwal Colonisers Private Limited
87	Meghmala Builders Private Limited
88	Mihir Buildwell Private Limited
89	Milestone Township Private Limited
90	Motto Developers Private Limited
91	Nakul Technobuild Private Limited
92	Naptune Technobuild Projects Private Limited
93	Natraj Colonisers Private Limited
94	Naveenraj Realtors Private Limited
95	Neegar Developers Private Limited
96	New Horizons Township Developers Private Limited
97	Omaxe Affordable Homes Private Limited
98	Omaxe Hotels Limited
99	Omaxe Realtors Limited
100	P N Buldcon Private Limited
101	Parjit Realtors Private Limited
102	Prabal Developers Private Limited
103	Praveen Buldcon Private Limited
104	Praveen Mehta Builders Private Limited
105	PSJ Developers Private Limited
106	Puru Builders Private Limited
107	Ramniya Estate Developers Private Limited
108	Raveendeeep Colonisers Private Limited
109	Rocky Valley Resorts Private Limited
110	Rockyard Properties Private Limited (Under Process of Strike Off)
111	Sandeep Landcon Private Limited
112	Sandeep Township Private Limited
113	Sangupt Developers Private Limited
114	Sanjit Realtors Private Limited
115	Sankalp Realtors Private Limited
116	Sanya Realtors Private Limited
117	Savim Realtors Private Limited
118	Sentinent Properties Private Limited
119	Shalin Buildwell Private Limited
120	Shantiniwas Developers Private Limited
121	Shardul Builders Private Limited
122	Shashank Buldhome Private Limited
123	Shivkripa Buldhome Private Limited
124	Shivshakti Realbuild Private Limited



125	Shreyas Buildhome Private Limited
126	Singdeep Estate Developers Private Limited
127	Smart Buildhome Private Limited
128	Snehal Buildcon Private Limited
129	SNJ Builders Private Limited
130	Source Developers Private Limited
131	Spike Developers Private Limited
132	Starex Projects Private Limited
133	OH-Max Entertainment Private Limited
134	Stepping Stone Buildhome Private Limited
135	Stronghold Properties Private Limited
136	Subodh Buildwell Private Limited
137	Sumedha Builders Private Limited
138	Sunrise Township Private Limited
139	Sunview Township Private Limited
140	Swapan Sunder Township Developers Private Limited
141	Swapnil Buildhome Private Limited
142	Swarg Sukh Buildhome Private Limited
143	Taru Buildcon Private Limited
144	True Dreams Developers Private Limited
145	True Estate Build Developers Private Limited
146	True Gem Tech Developers Private Limited
147	Tushar Landcon Private Limited
148	Udal Properties Private Limited
149	Umang Buildcon Private Limited
150	Vaibhav Technobuild Private Limited
151	Vaman Buildhome Private Limited
152	Veenish Realtors Private Limited
153	VGSG Realtors Private Limited
154	Vimsan Realtors Private Limited
155	Vineera Colonisers Private Limited



## Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: [www.omaxe.com](http://www.omaxe.com), Email: [info@omaxe.com](mailto:info@omaxe.com)

Tel: 91-11-41893100, Fax: 91-11-41896653

### Extract of Consolidated audited Financial Results for the quarter and Year ended March 31, 2019

(Rupees in Crore)

S. No.	Particulars	Quarter ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	307.69	249.65	520.06	1,200.24	1,897.80
2	Net Profit for the period (before tax, exceptional and extraordinary items)	35.74	11.18	36.31	78.56	140.71
3	Net Profit for the period before tax (after exceptional and extraordinary items)	35.74	11.18	36.31	78.56	140.71
4	Net profit for the period after tax (after exceptional and extraordinary items)	20.82	8.50	20.73	48.65	85.18
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	20.91	7.92	18.98	48.58	83.40
6	Paid up Equity Share Capital (Face value Rs. 10 each)	182.90	182.90	182.90	182.90	182.90
7	Other Equity				1,557.53	2,013.95
8	Basic and diluted earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter and half year)	1.11	0.49	1.23	2.68	4.59
9	Net Worth				1,740.43	2,196.85
10	Outstanding Debt including Redeemable Preference Shares				1,859.17	1,803.50
11	Outstanding Redeemable Preference Shares				53.66	46.10
12	Debt Equity Ratio				1.07	0.82
13	Debenture Redemption Reserve					
14	Debt Service Coverage Ratio				0.19	0.32
15	Interest Service Coverage Ratio				2.06	1.83

#### Notes:

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 27<sup>th</sup> May, 2019. The financial results for the quarter and year ended March 31, 2019 have been audited by the Statutory Auditors of the Company.
- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and year ended March 31, 2019 are available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).
- Effective from 1st April, 2018, the company has applied Ind AS 115 which replaces Ind AS 18 and Ind AS 11. In accordance with Ind AS 115, the company has opted to apply modified retrospective approach, accordingly profit recognised till 31st March, 2018 on projects not completed/ not offered for possession amounting to Rs. 501.00 crores have been adjusted against retained earnings as on 1st April, 2018 (net of deferred tax assets of Rs. 257.58).

Had Ind AS 18 and Ind AS 11 were not been replaced with Ind AS 115, consolidated revenue from operations and consolidated net profit after tax for the quarter ended 31st March, 2019 would have been higher by Rs.284.73 crore and Rs. 19.71 crore respectively and for year ended 31st March, 2019 by Rs.388.21 crore and Rs. 42.89 crore respectively.


Under modified retrospective approach, the comparative of previous year have not been restated and hence not comparable.

4. The Key Standalone Financial Information is given below:

(Rupees in Crore)

Particulars	Quarter ended			Year Ended	
	31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
	Audited	Unaudited	Audited	Audited	Audited
Total Income	352.49	155.37	340.62	928.09	1,314.42
Profit before tax	23.20	6.29	22.62	41.67	96.50
Net profit after tax	11.12	4.09	17.07	23.14	63.50
Other Comprehensive Income/(loss) (net of tax expenses)	0.07	(0.43)	(2.35)	(0.19)	(2.53)
Total Comprehensive Income/(loss) for the period	11.19	3.66	14.72	22.95	60.97

For and on behalf of Board of Directors  
For Omaxe Limited

  
Rohitas Goel  
Chairman and Managing Director  
DIN: 00003735

Place: New Delhi  
Date: 27<sup>th</sup> May, 2019

# Omaxe Limited

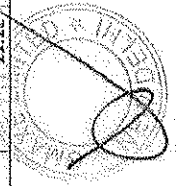
Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)  
Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: [www.omaxe.com](http://www.omaxe.com), Email: [info@omaxe.com](mailto:info@omaxe.com)  
Tel: 91-11-41893100, Fax: 91-11-41896653

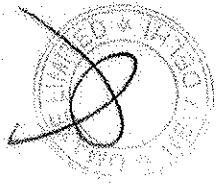
## Statement of Audited Standalone/Consolidated Financial Results for the quarter and year ended March 31, 2019

(Rupees in Crore)

S. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year Ended		Quarter ended		Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.12.2018	31.03.2018	31.03.2019
		Audited	Unaudited	Audited	Audited	Audited	Unaudited	Audited	Audited
1	<b>Income</b>								
	a) Revenue from operations	270.94	89.94	328.16	768.04	1,267.94	242.21	490.70	1,839.09
	b) Other income	81.55	65.43	12.46	160.05	46.48	7.44	29.36	58.71
	<b>Total income (a+b)</b>	<b>352.49</b>	<b>155.37</b>	<b>340.62</b>	<b>928.09</b>	<b>1,314.42</b>	<b>249.65</b>	<b>520.06</b>	<b>1,897.80</b>
2	<b>Expenses</b>								
	a) Cost of material consumed, construction & other related project cost	120.40	97.45	70.17	450.45	417.10	269.77	508.60	1,913.35
	b) Changes in inventories of finished stock & projects in progress	65.89	(23.45)	168.61	72.98	511.45	(77.98)	(118.92)	(500.89)
	c) Employee benefits expense	12.26	16.30	10.56	60.27	51.47	18.25	11.43	66.59
	d) Finance costs	97.98	44.18	36.41	224.12	154.21	8.64	40.37	169.28
	e) Depreciation and amortisation expense	1.95	1.88	1.62	6.78	5.99	2.45	2.34	8.76
	f) Other expenses	30.81	12.72	30.63	71.82	77.70	17.34	39.93	109.37
	<b>Total expenses (a to f)</b>	<b>329.29</b>	<b>149.08</b>	<b>318.00</b>	<b>886.82</b>	<b>1,217.92</b>	<b>238.47</b>	<b>483.75</b>	<b>1,757.09</b>
3	<b>Profit before share of profit/(loss) of associates, exceptional items and tax</b>	23.20	6.29	22.62	41.67	95.50	11.18	36.31	140.71
4	<b>Share of Profit/(loss) of associates</b>	-	-	-	-	-	(0.00)	0.00	(0.00)
5	<b>Profit before exceptional items and tax</b>	23.20	6.29	22.62	41.67	95.50	11.18	36.31	140.71
6	<b>Exceptional items</b>	-	-	-	-	-	-	-	-
7	<b>Profit before tax</b>	23.20	6.29	22.62	41.67	95.50	11.18	36.31	140.71
8	<b>Tax expense</b>	12.08	2.20	5.55	18.53	38.00	2.68	15.58	55.53
9	<b>Profit for the period</b>	<b>11.12</b>	<b>4.09</b>	<b>17.07</b>	<b>23.14</b>	<b>62.50</b>	<b>8.50</b>	<b>20.73</b>	<b>85.18</b>



10	Other Comprehensive Income A. (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B. (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss Total other comprehensive income for the period/year	0.11 (0.04)	(0.56) 0.23	(4.38) 1.53	(0.29) 0.10	(4.66) 1.63	0.14 (0.05)	(0.88) 0.30	(3.62) 1.37	(0.13) 0.06	(3.56) 1.58
11	Total comprehensive income for the period/year	0.07	(0.43)	(2.35)	(0.19)	(2.53)	0.09	(0.38)	(1.75)	(0.07)	(1.78)
12	Net Profit attributable to Owners of the company Non-controlling interest	11.19	3.66	14.72	22.95	60.97	20.91	7.92	18.98	48.58	83.40
13	Other comprehensive income attributable to Owners of the company Non-controlling interest	11.12	4.09	17.07	23.14	63.50	20.27	9.04	22.54	49.01	84.00
14	Total comprehensive income attributable to Owners of the company Non-controlling interest	0.07	(0.43)	(2.35)	(0.19)	(2.53)	0.10	(0.37)	(1.75)	(0.05)	(1.78)
15	Paid up Equity Share Capital (Face Value per share-Rs.10/-)	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90
16	Other Equity	-	-	-	-	1,741.83	-	-	-	1,557.53	2,013.95
17	Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter and half year) Basic earnings per share (in rupees) Diluted earnings per share (in rupees)	0.61 0.61	0.22 0.22	0.93 0.93	1.27 1.27	3.47 3.47	1.11 1.11	0.49 0.49	1.23 1.23	2.68 2.68	4.59 4.59



**Notes:**

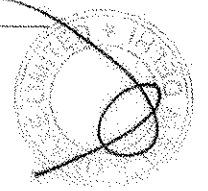
1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 27<sup>th</sup> May, 2019. The financial results for the quarter and year ended March 31, 2019 have been audited by the Statutory Auditors of the Company.
2. The figures for last quarter of current and previous years are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended for respective years.
3. The standalone and consolidated financial results have been prepared in accordance with the principle and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
4. In terms of Ind AS 110 - Consolidated Financial Statements, 155 companies under control of group and 7 wholly owned subsidiary companies whose financial statements reflect total revenue (including other income) of Rs. 0.93 crore and Rs. 5.21 crore for the quarter and year ended March 31, 2019 respectively, total profit/(loss) after tax of Rs. (0.42) crore and Rs. (0.66) crore for the quarter and year ended March 31, 2019 respectively and total assets of Rs. 84.06 crore as at March 31, 2019 have been considered in the consolidated financial results. The financial results of these companies have been reported by their management and given effect in consolidated financial results based on financial statements as certified.
5. Effective from 1st April, 2018, the company has applied Ind AS 115 which replaces Ind AS 18 and Ind AS 11. In accordance with Ind AS 115, the company has opted to apply modified retrospective approach, accordingly profit recognised till 31st March, 2018 on projects not completed/not offered for possession amounting to Rs. 501.00 crores (Standalone: Rs. 353.84 crore) have been adjusted against retained earnings as on 1st April, 2018 (net of deferred tax assets of Rs. 257.58 [Standalone: Rs. 190.07 crore]).  
Had Ind AS 18 and Ind AS 11 were not been replaced with Ind AS 115, consolidated revenue from operations and consolidated net profit after tax for the quarter ended 31st March, 2019 would have been higher by Rs.284.73 crore (Standalone: Rs 23.17 crore) and Rs. 19.71 crore (Standalone: Rs.31.24 crore) respectively and for year ended 31st March, 2019 by Rs.388.21 crore (Standalone: Rs. 150.12 crore) and Rs. 42.89 crore (Standalone: Rs. 53.49 crore) respectively.
6. Under modified retrospective approach, the comparative of previous year have not been restated and hence not comparable.
7. In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
8. The Board of Director's have recommended a dividend of Rs. 0.70 Per share (7%) on equity shares of Rs. 10/- each only to public shareholders and 0.1% on 0.1% Non-Cumulative Non-Convertible redeemable preference shares, for the financial year ended March 31, 2019 for approval of shareholders.





8. Statement of Assets and Liabilities:

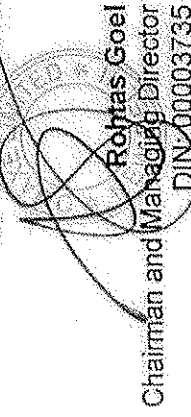
Particulars	(Rupees in crore)			
	As on 31-March-2019 Standalone (Audited)	As on 31-March-2018 Standalone (Audited)	As on 31-March-2019 Consolidated (Audited)	As on 31-March-2018 Consolidated (Audited)
<b>ASSETS</b>				
Non-Current Assets				
Property, Plant and Equipment	504.23	503.96	525.58	530.44
Other Intangibles Assets	0.20	0.28	0.20	0.28
Goodwill	-	-	73.01	73.01
Financial Assets:				
Investments	289.87	331.12	12.13	12.41
Loans	8.34	5.91	10.68	11.92
Other financial assets	35.47	18.24	32.83	21.45
Deferred tax assets (net)	253.54	91.54	349.77	128.21
Non Current tax assets (net)	98.49	70.67	133.20	98.56
Other Non-Current Assets	2.52	3.20	2.80	1.65
	<b>1,192.66</b>	<b>1,024.92</b>	<b>1,140.00</b>	<b>877.93</b>
Current Assets				
Inventories	2,619.68	1,432.61	8,410.62	5,120.18
Financial Assets:				
Trade Receivables	228.54	611.79	352.20	793.56
Cash and Cash Equivalents	35.21	53.43	72.44	90.54
Other bank balance	168.15	158.50	170.93	172.69
Loans	276.12	135.38	106.68	184.85
Other financial asset	1,588.16	388.50	151.59	456.41
Other Current Assets	270.08	1,620.84	355.68	431.82
	<b>5,185.94</b>	<b>4,401.05</b>	<b>9,620.14</b>	<b>7,250.05</b>
<b>TOTAL ASSETS</b>	<b>6,378.60</b>	<b>5,425.97</b>	<b>10,760.14</b>	<b>8,127.98</b>
<b>EQUITY AND LIABILITIES</b>				
Equity				
Equity Share Capital	182.90	182.90	182.90	182.90
Other Equity	1,406.96	1,741.83	1,557.53	2,013.95
Non Controlling Interest			15.68	16.06
Liabilities				
Non-current liabilities				
Financial Liabilities				



Borrowings	431.18	555.32	1,153.60	1,056.01
Trade payables	-	-	-	-
Total outstanding dues of micro enterprises and small enterprises	5.41	9.17	54.91	89.30
Total outstanding dues of creditors other than micro enterprises and small enterprises	31.02	59.60	94.81	85.46
Other Financial Liabilities	5.96	4.39	6.62	5.87
Other non-current liabilities	13.20	11.76	17.05	14.72
Provisions	486.77	640.24	1,326.99	1,251.36
<b>Current liabilities</b>				
Financial Liabilities	161.54	159.82	159.99	170.32
Borrowings				
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	10.98	24.11	24.86	56.70
Total outstanding dues of creditors other than micro enterprises and small enterprises	435.01	446.34	1,362.04	1,066.12
Other Financial liabilities	723.81	702.27	1,243.33	1,137.31
Other Current Liabilities	2,970.05	1,517.82	4,881.26	2,207.33
Provisions	0.58	0.64	4.58	2.82
Current tax liabilities (net)	-	-	0.98	3.11
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,301.97</b>	<b>2,861.00</b>	<b>7,677.04</b>	<b>4,663.71</b>
	<b>6,378.60</b>	<b>5,425.97</b>	<b>10,760.14</b>	<b>8,127.98</b>

9. The standalone and consolidated financial results of the Company for the quarter and year ended March 31, 2019 are also available on the Company's Website ([www.omaxe.com](http://www.omaxe.com)) and on the Website of BSE ([www.bseindia.com](http://www.bseindia.com)) and NSE ([www.nseindia.com](http://www.nseindia.com)).

For and on behalf of Board of Directors  
For Omaxe Limited

  
Rohitas Goel  
Chairman and Managing Director  
DIN: 000003735

Place: New Delhi  
Date: 27<sup>th</sup> May, 2019

OL/SE/124/May 2019-20

May 27, 2019

The Secretary <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Limited Dalal Street, Mumbai 400 001	The Secretary <b>National Stock Exchange Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051
Security code: 532880	Symbol: OMAXE
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

**Subject - Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir,

In compliance with provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we, hereby declare that M/s B S D & Co., Chartered Accountants (FRN: 000312S) Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the financial year ended 31<sup>st</sup> March, 2019.

For **Omaxe Limited**



**Shubha Singh**

**Vice president & Company Secretary**

For **Omaxe Limited**

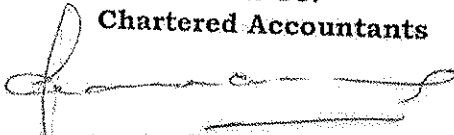


**Vimal Gupta**

**Vice President - Accounts & Chief Financial Officer**

For **B S D & Co.**

**Chartered Accountants**



**Prakash Chand Surana**

**Partner**

**(FRN: 000312S)**



"This is to inform that please make all correspondence with us on our Corporate Office Address only"

**OMAXE LIMITED**

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.  
Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)  
Toll Free No. 18001020064, Website: www.omaxe.com; CIN: L74899HR1989PLC051918

